

Standards of Business Ethics & Conduct

We, as directors/advisors, officers, and/or employees of Praxis, Inc., are dedicated to the delivery of quality scientific, engineering, and technical products and services contributing to the security and well-being of our nation throughout the world. We believe high ethical standards are essential to the achievement of our individual and corporate goals. As such, we fully subscribe to the following commitments:

To Our Customers:

- ◆ We shall place the highest priority on the quality, timeliness, and competitiveness of our products and services.
- ◆ We shall pursue our objectives with a commitment to personal integrity and high professional standards.

To Our Fellow Employees, Present and Prospective:

- ◆ We shall promote an environment that encourages new ideas, high quality work, and professional achievement.
- ◆ We shall treat our fellow employees honestly and fairly and we shall ensure equal opportunity for employment and advancement.
- ◆ We shall share the rewards of success with those whose honest efforts contribute to that success.

To Our Vendors, Suppliers, and Subcontractors:

- ◆ We shall be fair and professional in all our business dealings and shall honor our commitments to our business partners.
- ◆ We shall endeavor to select vendors, suppliers, and subcontractors who will adhere to our ethical standards and commitment to quality products and services.

To Our Neighbors:

- ◆ We shall be responsible citizens, respecting the laws and customs of each community in which we live or conduct business.

To Our Shareholders:

- ◆ We shall conduct ourselves so as to enhance and preserve the reputation of our company.
- ◆ Consistent with the commitments expressed above, we shall strive to provide our shareholders with a fair return on their investment.